

DECLARATION

By
..... AD/OOD, UIC,
Address:, str., e-mail: (referred to below as „The Company“)
Information for Co-lessees under the Lease contract/s:
..... AD/OOD, UIC, e-mail:
..... AD/OOD, UIC, e-mail:
To: UBB INTERLEASE EAD, UIC 831257890 (UBB INTERLEASE EAD),
Sofia, 1040 135A Tzarigradsko shose Blvd.

Reference to: Negative influence on the commercial activity of the Company of the State of emergency announced on 13.03.2020 on the grounds of art. 84, point 12 of The Constitution of Republic of Bulgaria by the National Assembly of the Republic of Bulgaria due to expanding pandemic from COVID 19 (The State of emergency)

Dear Sir or Madame,

Regarding to the filed Request for renegotiation for relaxation of the payment of due amounts under Lease contract No., concluded between UBB INTERLEASE EAD (as a Lessor) and AD/OOD (as a Lessee) and AD/OOD (as a Co-Lessee), referred to as the “Lease contract”.

On behalf of the Company which I represent, hereby declare, that:

- As of 31.12.2019 the Company is in good financial condition and it is capable, in case negative and unforeseen obstacles don't appear, to service its liabilities under the Lease contract under the current repayment schedule;
- The Company is able to service properly and in time its short term liabilities with its short term assets and it is not in status of over liability as per the meaning of art. 607a, para. 2 of Commercial act – i.e. all liabilities of the Company don't exceed all of its assets.
- The Company has applied for announcement in the Commercial register its financial statements for the last three years (2016, 2017 and 2018);
- Notwithstanding the above the announced State of emergency appears to be unpredicted obstacle and negatively influences the activity of the Company;
- The declared State of emergency is an unforeseen circumstance and will create difficulties in servicing the obligations under the Lease contract.
- Due to of the announced State of emergency the Company has fallen in objective impossibility to serve its liabilities as per the agreed repayment schedules and needs relaxation for the payment of the due amounts under the Lease contract.
- The company will treat equally and on a pari passu basis UBB Interlease EAD and all its other creditors in respect of making payment and providing collateral during the period of the Emergency situation and for the whole period of the agreed postponement with UBB Interlease EAD even if it falls beyond the Emergency situation period.
- I am aware of the possible applicable options for rescheduling, in compliance with the approved by of the Bulgarian National Bank: Procedure for deferral and settlement of liabilities in connection with the introduced on 13.03.2020 by the Bulgarian Parliament emergency state, regarding the COVID-19 Pandemic Emergency, published on www.interlease.bg:
 - Option # 1 Postponement of principal and interest for a period up to 6 months, but no later than 31.03.2021.
 - Option # 2. Postponement of principal for a period of up to 6 months, but no later than 31.03.2021.

I declare that I am aware that the requested change is subject to discussion and approval by UBB INTERLEASE EAD as per the provided information, as the Bank is not obliged to grant an approval.

I hereby declare the consent of the Company to receive the proposal for re-negotiation (change rescheduling plan) by e-mail, shown above and this is the e-mail to which all documents, declarations, confirmations, etc. sent by UBB INTERLEASE EAD, regarding the relationship between the Company I represent and the Lessor – UBB INTERLEASE shall be deemed binding for the Company in full force.

Date:

DECLARER: